The first meeting of the Union Territory Level Banker’s Committee (UTLBC) Ladakh to review performance of Banks and Financial Institutions operating in UT Ladakh as on 30th September, 2019 was held on 14th February, 2020 at Leh.

The meeting was presided over by Sh. Umang Narula, Advisor to the Hon’ble Lt. Governor of UT Ladakh. The other participants included Sh. Rigzin Samphel, Commissioner Secretary Finance Ladakh, Sh. Sachin Kumar Vaishya, Deputy Commissioner Leh, Sh. Binod Kumar Mishra, General Manager State Bank

of India, along with other senior functionaries of the line departments as well as various Banks and LDMs of both districts. The detailed list of participants is enclosed as Annexure -A

On the outset, Sh. Binod Kumar Mishra, General Manager SBI (Convenor Bank) extended a warm welcome to Sh. Umang Narula and other dignitaries and participants of the meeting and expressed optimism that the deliberations in the meeting will be meaningful and result oriented.

Thereafter Sh. Tsering Morup Convenor UTLBC Ladakh commenced discussions on the points ad-seriatim and also presented the performance of the banks on these items.

**Agenda Item No 1.01**

Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan.

The house noted that the banks have extended credit to the tune of Rs.547.08cr in favour of 17622 beneficiaries in both priority and non-priority sectors thereby registering achievement of 67.39% in financial terms and 45%in physical terms. Noting that the achievement is already at 67.39% of ACP, Advisor to Honble Lt. Governor Sh. Umang Narula expressed his concern over the ACP targets being set at low figures and directed that ACP should be made in consultation with the Deputy Commissioner of the Districts, so that ACP targets are not set at unduly low levels.

Referring to non-participation by NABARD in the meeting, the chair directed that NABARD may be asked to set up a office in UT Ladakh as early as possible and asked for their representation as well as SIDBI for the next meeting.

 (Action by: Convenor, UTLBC)

1. **Education loans**

President, J&K Bank Sh. Chetan Paljor informed the house that the dismal figure in this sector is primarily due to few takers of such loans as those who secure a seat in professional courses prefer to avail such loans from the campus branches.

Sh. Rigzin Samphel, Commissioner Secretary Finance advised that more sensitization is required, and besides conducting loan melas, the help of the Student Union can also be taken to improve loan offtake in this area.

 (Action By: All Banks)

**(b) Housing sector**

The Chair expressed displeasure on noting the low achievements of Housing sector loans. The representatives of SBI, J&K Bank and PNB stated that traditionally housing sector has been low performing in the region because of constraints such as difficulty in Income identification and non-availability of land titles with the applicants. In addition, due to non-availability of stamp papers there has been temporary halt in registration processes. The Advisor informed the house that e-stamp procedure is set to roll out very soon. Commissioner / Secretary Finance advised the house that they should come up with a solution for identifying and accepting alternate documentation for dispensing housing loans. It was stated that normally everybody should file ITRs with nil income tax liability for which more awareness programmes need to be conducted.

(Action By: All Banks)

**( c) Renewable Energy**

The Commissioner / Secretary Finance advised the house that there is a very large scope for bank Credit inprojects under Renewable Energy and the bank should fund such viable projects, Advisor suggested that some incentives in form of lower interest rates could be offered by banks to promote people to opt for such credit schemes.

 (Action By: All Banks)

(d) **MSME**

General Manager SBI, Sh. Binod Kumar Mishra stated that banks are not getting viable proposals to finance. President J&K Bank Sh. Chetan Paljor added that since there are no industries in the region, credit absorption is very low. Sh. Rigzin Samphel, Commissioner Secretary Finance directed banks to identify sector wise strategies to improve credit absorption. Vice President, J&K Bank inform the house that some people are in the habit of availing subsidized loan from all banks therefore, the rejection rates are high. Advisor directed the sponsoring agencies to be more vigilant and make extra effort in getting new beneficiaries instead of recycling the old beneficiaries. Advisor expressed his displeasure on non-sponsoring of cases through the KVIC and also their non-participation in the meeting. He further directed that KVIC be asked to set up their office in UT Ladakh.

**(Action By: All concerned Dept. & Banks)**

**Agenda Item No 2.01**

**Credit under Major Govt. Sponsored Scheme**

The performance of banks under major Government Sponsored Schemes was analysed. Lead district manager Leh District pointed out that meeting of DLTFC (District Level Task Force Committee) were held in last week of September which caused undue delay in whole process. Advisor directed, the committee should meet as per prescribed timelines so that undue delay is not caused. He also directed that minutes / decision of the DLTFC meeting should be incorporated as an agenda point from the next UTLBC meeting. The Chair directed the banks and concerned departments to ensure clear communication/publicity about banking benefits at the grassroots level.

 **(Action By: Dy. Commissioner, All Banks)**

**PMAY**

Noting the dismal figures under PMAY, the Advisor stressed that more efforts needed to be put into identifying beneficiaries under this scheme. President J&K Bank informed the house that dwelling size is a constraint in this region as the dwelling size of the proposals exceeded the scheme specifications.

General Manager SC/ST/OBC corporation informed the house that they did not receive any subsidy from the Govt from the last two years due to which they could not sponsor any cases.

Advisor directed that Secretary, Housing & Urban Development Department should examine this issue in detail and furnish a report with recommendations to improve performance on this sector.

 **(Action By: Secy. HUDD & All Banks)**

**Agenda Item No 3.01**

**Bank Credit at a Glance**.

The house noted that the overall CD Ratio in UT Ladakh stands at a low of 42.67% against the benchmark of 60%. Commissioner Secretary Finance directed the banks to identify ways to improve credit absorption sector wise which will further aid in improving the CD ratio. Advisor stressed that sector wise lending needs to improve. Advisor also directed UTLBC to include India Post Banks in the list of banks and to invite them for next UTLBC meeting.

 **(Action By: All Banks)**

**Agenda Item No 3.02**

**(a) Performance of Bank under KCC**

Discussing the performance under KCC, Advisor directed that 100% target should be achieved before 31st March 2020 as it has been more than 5years since the inception of the scheme.

 **(Action By: Agri. Dept. & All Banks)**

**(b) KCC facility extended to Animal Husbandry /Fisheries (AH&F) for working capital.**

The House noted that despite the scheme for dairy being launched in August 2019 the banks have a respectable figure to share and also confirmed that the pending cases will be disbursed before end of the Financial year.

**(Action By: All concerned dept. & Banks)**

**Agenda Item No 4.01**

**Financial Inclusion plan**

The Advisor directed UTLBC Ladakh to identify the correct number of villages without any banking facility within 5kms proximity and to send this report to his office before the next meeting after getting the data vetted by the Deputy Commissioner of both the districts. In addition a roadmap for covering the unbanked villages should also be prepared.

Regional Manager SBI Sh. Parvinder Bharti informed the chair that viability of the BC Model is a major constraint. President J&K Bank added that due to connectivity issues there is a constraint on covering the unbanked villages.

Commissioner Secretary Finance directed UTLBC to take up the matter with RBI for norm relaxation if any and also to devise a new model for Ladakh. Advisor directed UTLBC to make recommendations in making the BC model viable to the DFS. Noting that SBI and J&K Bank are coming up with new branches and CSPs/USBs, Advisor welcomed the move but advised the banks to reach out to the remote villages as well.

**(Action By: Convenor Bank UTLBC Ladakh & All Banks)**

**Agenda Item No 4.02**

Advisor stressed that banks should focus on opening more rural branches and asked private banks to reach out to the rural population as well. Commissioner / Secretary Finance suggested that banks need to increase the number of Financial Literacy camps, loan melas and awareness camps at Block level to improve credit flow and also help to increase awareness of the people about the Centrally Sponsored Schemes. He further added that the Banks can use media such as DD channels / AIR as well as social media aggressively to spread awareness. Deputy Commissioner Leh stated that the private banks are not conducting Financial Literacy Camps inspite of repeated instructions.

**(Action By: Convenor Bank UTLBC Ladakh & All Banks)**

**Agenda Item No 4.03**

Advisor directed UTLBC that there should be more emphasis on credit linkage under schemes for all the candidates who undergo various skill development trainings through RSETIs.

**(Action By: Convenor Bank UTLBC**

 **Ladakh & All Banks)**

**Agenda Item No 5.01**

**Performance of bank under MUDRA & SUI**

Advisor sought updated data and stated that these figures are monitored very closely by the Govt. and banks must strive to improve their achievements. He stressed that all the private banks should also contribute in extending loans under SUI & MUDRA and other priority sector lending thereby contributing in the development of the economy of UT Ladakh.

 **(Action By: All Banks)**

**Agenda Item No 5.02**

**Progress under PMJDY /PMJJBY/PMSBY AND APY**

* PMJDY

Expressing displeasure over the dismal figure of various social security schemes, the Advisor enquired about the target for both Districts.

* PMJJBY/PMSBY

Advisor also expressed his concern over the low achievement of only 6643 against the total number of accounts which stands at around 3 lac. He directed all the banks to work in a mission mode and also to educate people about the claim processes. He asked the SBI to extend those Schemes to Banks Account of Serving Security / Army Personnel stationed in Ladakh. To start with all accounts under PMJDY should be covered under these two Schemes.

Commissioner Secretary Finance directed UTLBC to make a timeline for all the banks to conduct camps for registering beneficiaries on a rotation basis. He further directed that Rural Development Department and Panchayats can be involved by the banks for the same.

* APY

Advisor suggested that publicity material regarding the scheme be prepared and shared with Govt departments for increasing awareness through panchayats.

**(Action By: All concerned dept. & Banks)**

* PM KISAN

Director Agriculture informed the house that a total of 17478 eligible cases have been identified and the number of beneficiaries stands at 14362.

Advisor directed the house that all the agencies involved in the process should be aware of the criteria and every beneficiary of PM Kisan should invariably be covered by KCC before 24.02.2020 as per the direction of the Government.

Advisor directed Agriculture department to share the data of PM KISAN beneficiaries with all the banks so that those without KCC can be segregated and covered with KCC.

He directed Deputy Commissioner Leh Sh. Sachin Kumar Vaishya to form a group comprising the Agriculture Department, Horticulture Department etc. and other prominent banks so that task can be completed timely. Similar action be taken by Deputy Commissioner, Kargil.

**(Action By: DC’s Leh/Kargil, Agri. & Horticulture Dept. & All Banks)**

The meeting concluded with vote of thanks presented by Sh. Parvinder Bharti RM, SBI (Convenor Bank)

(Assistant General Manager)

UTLBC Ladakh

**Annexure-A**

**List of participants of 1st meeting of UTLBC J&K held 14.02.2020 at LEH**

**S.No** **Name of Participant** **Designation** **Organization/Department**

**Chief Guest**

**1.** Umang Narula Advisor to Hon’ble Lt. Governor UT LADAKH

**Convenor, UTLBC Ladakh**

2. Binod Kumar Mishra General Manager State Bank of India

**UT Ladakh**

3) Rigzin Samphel Financial Commissioner Finance

4) Sachin Kumar Vaishya Deputy commissioner Leh

5) Iftakhar Ahmad GM DIC Kargil Industry and commerce Deptt

6) Tarvinder Singh Director Horticulture/Agriculture Deptt

7) Dr.Mohammad Raza Director AH/Sheep & Fisheries

8) Ghulam Nabi Tak Assistant Commissioner Labour & Employment

9) Dr.Bharat Bhushan Managing Director SC/ST/OBC Dev.Corp.

10) Ghulam Hadi District Officer KVIB(Kargil)

11) Gegmet Skilton Account Manager JKEDI

12) Jigmet Angmo Programme Manager NRLM

13) Jigmet Namgial Programme Assistant SFC Leh

**State Bank (Convenor Bank)**

14) Parvinder Bharti Regional Manager Region-V, Jammu

15) Tsering Morup Asstt. General Manager UTLBC Ladakh

16) J P Thapa Chief Manager CM Lead Bank AO Jammu

17) Ghulam Qadir Mir Chief Manager CMCS RBO-V Jammu

18) Manzoor Ahd Gani Chief Manager CM Main Branch Leh

19) Kunzes Angmo Dy. Manager UTLBC Ladakh

20) Sonam Angmo Asstt. Manager UTLBC Ladakh

**Public Sector Banks.**

21) K K Verma Dy. Zonal Manager (DGM) PNB

22) Sanjay Koul CM Co Jammu PNB

23) Rajnish Sharma RM Amritsar Central Bank of India

24) Jigmet Norgias Manager PNB Leh

25) Stanzin Deldan Asstt. Manager Syndicate Bank Leh

26) Nitin Angral Branch Manager IDBI Leh

27) Nawang Chhering Branch Manager OBC

**Private Sector Banks**

28) Chetan Paljore President J&K Bank

29) Tsewang Dorjai Zonal Head J&K Bank Leh

30) Majid Riyaz Wani Chief Manager ICICI Bank

31) Lundup Spalzes Manager Yes Bank

32) Samiullah Lasu Branch Head HDFC Bank

33) Khalid Abdul M Branch Head Axis Bank

**Regional Rural Bank**

34) Janak Raj Angaral Chairman J&K Grameen Bank

**Cooperative Bank**

35) Parvez Ahmad Branch Head J&K State Coop. Bank

**Lead District Manager**

36) Tsering Wangmo LDM Leh State Bank of India

37) Tsewang Dorji LDM Kargil State Bank of India

**Insurance Companies**

38) Rinchen Angchuk Branch Head United India Insurance